

Borr (UK) Holdings Limited

Announcement for immediate release

20 December 2024

Borr (UK) Holdings Limited (the **Company**)

US\$100,000,000 Unsecured +10% Loan Notes Due 2031

US\$275,000,000 Unsecured +10% Loan Notes Due 2031

US\$225,000,000 Unsecured +10% Loan Notes Due 2031

(together, the **Notes**)

The Company wishes to announce the following in respect of the Notes and related listing of up to US\$600,000,000 +10% Unsecured Note Due 2031.

New Issues

The Company announces a new issue of Notes to Borr Drilling Limited as at the date set out below:

Date: 19 December 2024

- US\$45,000,000 Unsecured 10% Loan Notes Due 2031
- US\$75,000,000 Unsecured 10% Loan Notes Due 2031

The total amount of the Notes outstanding as at the date of this notification is US\$600,000,000.

Amendment

Pursuant to a Deed of Amendment in relation to the loan note instruments constituting the Notes and entered into by the Company on 19 December 2024 (the **Amendment Date**), and as approved by the resolutions of the directors of the Company passed on 19 December 2024, the terms of the Notes have been amended on and from the Amendment Date. Accordingly, as a consequence of such amendments:

- The quarterly payments made by the Company on the Notes would be increased by 25%;
- Payment for the Notes may be made in cash or, at the option of the Company, by payment in kind acceptable to the Company.

Further information

For further information in relation to the above announcement please contact the Issuer: Borr (UK) Holdings Limited, Pavilion 4 Westpoint Business Park, Prospect Road, Westhill, AB32 6FE, United Kingdom.